

COMPETITIVE POWER VENTURES, INC. AFFILIATE WINS PG&E CONTRACT

4/5/2006

SILVER SPRING, MD (April 5, 2006) --

E&L Westcoast, LLC ("E&L Westcoast") is pleased to announce it has signed a contract to develop, build, and then sell a 660 MW natural gas-fired, combined cycle power plant to Pacific Gas & Electric Company ("PG&E"). Competitive Power Ventures, affiliates of ArcLight Capital Partners, LLC and General Electric make up the ownership of E&L Westcoast. Development will begin immediately on the project located in northern Colusa County, about 60 miles northwest of Sacramento. A winner of the PG&E's request for offers process (the "RFO"), the project is scheduled to enter commercial operations to meet the summer demand in 2010.

"We are confident that the strong team we assembled to respond to the RFO will be able to deliver a highly efficient, cost-effective power plant to PG&E that will help meet California's growing demands", said Doug Egan, president of Competitive Power Ventures.

The plant is designed to be amongst the most efficient power facilities in the State using advanced natural gas-fired combined cycle technology. The project will use GE equipment including two 7FA gas turbines and a single steam turbine. The project site is rurally located accessing natural gas and electrical transmission interconnection nearby.

The award of the contract was announced by PG&E on April 4, 2006 as a part of their RFO initiated as a part of their 2004 long term resource plan. The contract is expected to be submitted in April to the California Public Utilities Commission for approval.

Competitive Power Ventures is a North American power industry development and asset management company. Founded in 1999, CPV is headquartered in Silver Spring, Maryland and has an office in Braintree, Massachusetts. CPV manages and develops natural gas fired projects throughout the U.S, but sees continued strong demand for renewable energy and other innovative power generation projects in the country for the foreseeable future.

www.cpv.com

ArcLight Capital Partners, LLC is one of the world's leading energy infrastructure investing firms with more than \$4.6 billion under management. ArcLight invests throughout the energy industry value chain in hard assets that produce high current income and capital appreciation. More information about ArcLight can be found at www.arclightcapital.com.

About GE

GE Energy (www.ge.com/energy) is one of the world's leading suppliers of power generation and energy delivery technologies, with 2005 revenue of \$16.5 billion. Based in Atlanta, Georgia, GE Energy works in all areas of the energy industry including coal, oil, natural gas and nuclear energy; renewable resources such as water, wind, solar and biogas; and other alternative fuels. Numerous GE Energy products are certified under ecomagination, GE's corporate-wide initiative to aggressively bring to market new technologies that will help customers meet pressing environmental challenges.